

HALONIX LIMITED  
(Formerly known as Phoenix Lamps Limited)

Regd Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2010

Sl. No.	PARTICULARS	(Rs. in Lacs)				
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Sales/Income from Operations	11133.00	10485.71	32007.20	34371.75	45077.73
	Less: Excise Duty	339.27	270.40	1080.67	1030.24	1383.43
	(a) Net Sales/Income from Operations	10793.73	10215.31	30926.52	33341.51	43694.30
	(b) Other Operating Income	-	-	-	-	-
		10793.73	10215.31	30926.52	33341.51	43694.30
2	Expenditure					
	(a) (Increase)/Decrease in Stock in trade and work in progress	541.81	418.84	782.42	(388.86)	563.17
	(b) Consumption of Raw Materials	5803.27	6209.49	16710.40	21178.84	26864.94
	(c) Purchase of traded goods	306.04	200.87	752.33	509.24	736.20
	(d) Employee cost	1382.43	1071.16	3886.45	3145.30	4338.90
	(e) Depreciation	343.03	329.18	1004.80	978.08	1300.35
	(f) Other Expenditure	2296.67	2076.85	6314.73	6280.56	8853.80
	(g) Total	10863.24	10304.39	29431.14	31703.36	42657.38
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	140.49	(89.08)	1495.38	1638.15	1036.93
4	Other Income	56.39	14.87	98.05	35.61	35.63
5	Profit before Interest and Exceptional Items (3+4)	196.88	(74.21)	1593.44	1673.76	1072.57
6	Interest	411.40	354.69	1071.67	1118.68	1445.83
7	Profit after Interest and Exceptional Items (5-6)	(214.52)	(428.90)	521.77	555.08	(373.26)
8	Provision for					
	(a) Obsolete Inventories	89.59	33.46	218.55	258.87	703.80
	(b) Doubtful Debts	220.73	13.88	432.61	147.05	432.08
9	Profit after Provision and Exceptional Items (7-8)	(524.84)	(478.24)	(129.39)	151.15	(1509.14)
10	Prior Period Adjustments (Net)	-	299.71	80.80	437.46	421.11
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	(524.84)	(775.95)	(209.99)	(286.31)	(1930.25)
12	Tax Expense (Net)	92.09	(87.10)	(57.98)	(135.18)	(3.12)
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	(616.93)	(868.85)	(162.01)	(151.13)	(1927.13)
14	Extraordinary items (net of expense)	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	(616.93)	(868.85)	(162.01)	(151.13)	(1927.13)
16	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	2801.93	2801.93	2801.93	2801.93	2801.93
17	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	9473.58
18	Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items (not annualised)	(2.20)	(2.46)	(0.54)	(0.54)	(6.88)
	(b) Basic and diluted EPS after Extraordinary items (not annualised)	(2.20)	(2.46)	(0.54)	(0.54)	(6.88)
19	Public Shareholding					
	No. of Equity Shares	9509713	9509713	9509713	9509713	9509713
	Percentage of Shareholding	33.94%	33.94%	33.94%	33.94%	33.94%
20	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	18509587	18509587	18509587	18509587	18509587
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	66.06%	66.06%	66.06%	66.06%	66.06%

Notes  
1. The above results have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 2nd February, 2011.

2. The Company did not have any investor Complaint pending at the beginning of the quarter. 13 Complaints were received and resolved during the quarter and there are no complaints lying unresolved at the end of quarter ending 31st December, 2010.

3. The company is engaged in the business of manufacturing of electric lamps for Automotive and General lighting markets and has treated the same as a single product line / business. During the period the company has bifurcated its operations into Automotive & General lighting product lines for the purpose of transferring General lighting product line, together with all its assets and liabilities as a going concern on slump sale basis to Halonix Technologies Limited, a wholly owned subsidiary of the company, effective from 1st April, 2010. The detailed formal plan for transfer of General lighting business has been approved by the Board of Directors in its meeting held on 01/07/2010 and by the shareholders of the company on 20th August, 2010. The proposed sale of business constitutes "discontinuing operation" within the meaning of Accounting Standard (AS 24) on "Discontinuing operations". The impact of the scheme has not been reflected in the financial results, since the scheme has not become effective.

The following statement shows the revenue and expenses of continuing and discontinuing operations:-

Particulars	(Rs. in Lakhs)		
	Continuing Operations	Discontinuing Operations	Total
	Auto	General Lighting	
	Current Period for nine months ended on 31.12.2010	Current Period for nine months ended on 31.12.2010	Current Period for nine months ended on 31.12.2010
Turnover	17661.74	13264.79	30926.52
Other Income	83.48	14.58	98.05
Operating Expenses	14294.12	15669.78	29963.91
Pre-tax profit / (loss) from operating activities	3451.07	(2390.40)	1060.67
Interest expenses	529.13	542.64	1071.67
Demerger Expenses	95.89	22.50	118.39
Prior Period Adjustments	46.71	33.89	80.60
Profit / (loss) before tax	2779.34	(2969.33)	(209.99)
Prior Period Tax (Net)	29.39	-	29.39
Income tax current	275.00	-	275.00
Deferred Tax	(151.81)	64.44	(87.37)
Profit/(loss) after tax	2626.76	(3053.77)	(427.01)

As at 31st December, 2010, the carried amount of the assets of the General lighting business were Rs. 16133.40 lacs. (as on 01.04.2010 Rs. 17,034.98 lacs) and liabilities were Rs. 11702.55 lacs (as on 01.04.2010 Rs. 9,550.37 lacs).

4. Figures for the previous period / year have been regrouped wherever necessary.

For Halonix Limited

Rajesh Kochhar  
Managing Director

Place: Noida  
Date: 07/07/2011